

# FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017

## General Fund Budget Approval

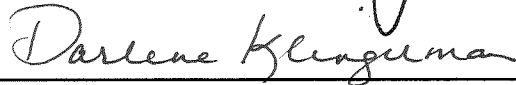
Date of Adoption of the General Fund Budget:



\_\_\_\_\_  
President of the Board - Original Signature Required

4/13/16

\_\_\_\_\_  
Date



\_\_\_\_\_  
Secretary of the Board - Original Signature Required

6/13/2016

\_\_\_\_\_  
Date



\_\_\_\_\_  
Chief School Administrator - Original Signature Required

June 13, 2016

\_\_\_\_\_  
Date

Mary T Martin

\_\_\_\_\_  
Contact Person

(610)892-3470

Extn :1302

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Extension

mmartin2@wssd.org

\_\_\_\_\_  
Email Address

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2016-2017 PROPOSED BUDGET**

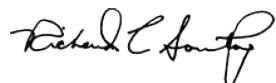
24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Wallingford-Swarthmore SD	<b>County :</b> Delaware	<b>AUN Number :</b> 125239603
--	-----------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> May 31, 2016
---	-----------------------------

**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2016-2017 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Wallingford-Swarthmore SD	COUNTY : Delaware	AUN : 125239603
--	----------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2016-2017 (compared to 2015-2016) ?

Yes   
No

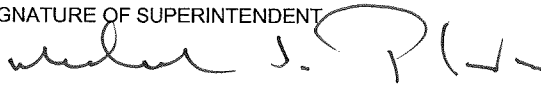
If yes, see information below, taken from the 2016-2017 General Fund Budget.

Total Budgeted Expenditures	\$76439336
Ending Unassigned Fund Balance	\$4892206
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.4%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes   
No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE June 13, 2016
--	-----------------------

DUE DATE: AUGUST 15, 2016

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,760,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	6,919,972
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>8,679,972</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	59,336,842
7000 Revenue from State Sources	14,908,724
8000 Revenue from Federal Sources	166,004
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>74,411,570</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>83,091,542</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	55,992,173
6112 Interim Real Estate Taxes	90,000
6113 Public Utility Realty Taxes	65,000
6120 Current Per Capita Taxes, Section 679	52,000
6140 Current Act 511 Taxes - Flat Rate Assessments	52,000
6150 Current Act 511 Taxes - Proportional Assessments	500,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,210,000
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	70,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	537,912
6910 Rentals	177,270
6940 Tuition from Patrons	365,487
6990 Refunds and Other Miscellaneous Revenue	175,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>59,336,842</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	3,639,760
7160 Tuition for Orphans Subsidy	3,500
7271 Special Education funds for School-Aged Pupils	2,032,818
7310 Transportation (Pupil and Nonpublic/CS)	660,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	484,464
7330 Health Services (Medical, Dental, Nurse, Act 25)	70,000
7340 State Property Tax Reduction Allocation	1,838,190
7810 State Share of Social Security and Medicare Taxes	1,252,862
7820 State Share of Retirement Contributions	4,927,130
<b>REVENUE FROM STATE SOURCES</b>	<b>14,908,724</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	106,004
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	60,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>166,004</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>74,411,570</b>

Act 1 Index (current): 2.4%

Calculation Method:

Rate

Additional Mills For Community College:  
0.4260

Approx. Tax Revenue from RE Taxes: \$55,825,432  
 Amount of Tax Relief for Homestead Exclusions: \$1,838,200  
 Total Approx. Tax Revenue: \$57,663,632  
 Approx. Tax Levy for Tax Rate Calculation: \$59,808,534

	Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro	Total
<b>2015-16 Data</b>			
a. Assessed Value	\$983,842,730	\$405,845,564	\$1,389,688,294
b. Real Estate Mills	41.5640	41.5640	41.5640
<b>I. 2016-17 Data</b>			
c. 2014 STEB Market Value	\$1,402,814,940	\$613,619,019	\$2,016,433,959
d. Assessed Value	\$985,182,163	\$406,451,865	\$1,391,634,028
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<b>2015-16 Calculations</b>			
f. 2015-16 Tax Levy (a * b)	\$40,892,439	\$16,868,565	\$57,761,004
<b>2016-17 Calculations</b>			
g. Percent of Total Market Value	69.56910%	30.43090%	100.00000%
h. Rebalanced 2015-16 Tax Levy (f Total * g)			\$57,761,004
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	41.5640	41.5640	41.5640
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	96.30000%	96.30000%	96.30000%
k. Tax Levy Needed (Approx. Tax Levy * g)			\$59,808,534
<b>I. 2016-17 Real Estate Tax Rate</b> (k / d * 1000)	<b>42.9772</b>	<b>42.9772</b>	<b>42.9772</b>
III. m. Tax Levy Generated by Mills (l / 1000 * d)	\$42,340,371	\$17,468,163	\$59,808,534
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$57,970,334
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$55,825,432

Act 1 Index (current): 2.4%

Calculation Method:

Rate

Additional Mills For Community College:  
0.4260

Approx. Tax Revenue from RE Taxes:	\$55,825,432
Amount of Tax Relief for Homestead Exclusions	<u>\$1,838,200</u>
Total Approx. Tax Revenue:	\$57,663,632
Approx. Tax Levy for Tax Rate Calculation:	\$59,808,534

	Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	42.5615	42.5615	42.5615
q. Mills In Excess of Index (if (l > p), (l - p))	0.4157	0.4157	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$41,930,831	\$17,299,201	\$59,230,032
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$409,540	\$168,962	\$578,502
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$394,387	\$162,710	\$557,097
<b>v. 2015-2016 Total Real Estate Mills</b>	<b>42.9772</b>	<b>43.4032</b>	
w. Tax Levy Generated By Mills (Line m)	\$42,340,371	\$17,468,163	\$59,808,534
V. x. Tax Levy Generated By Additional Mills (Additional Mills / 1000 * d)	\$0	\$173,148	\$173,148
y. Tax Levy minus Tax Relief for Homestead Exclusions			\$58,143,482
z. Net Tax Revenue Generated by Mills (y * j)			\$55,992,173
<b>Information Related to Property Tax Relief</b>			
V1. Assessed Value Exclusion per Homestead	\$8,475	\$8,475	
Number of Homestead/Farmstead Properties	3758	1289	5047
Median Assessed Value of Homestead Properties			\$178,000

Act 1 Index (current): 2.4%

Calculation Method: Rate Additional Mills For Community College:  
0.4260

Approx. Tax Revenue from RE Taxes: \$55,825,432  
 Amount of Tax Relief for Homestead Exclusions \$1,838,200  
 Total Approx. Tax Revenue: \$57,663,632  
 Approx. Tax Levy for Tax Rate Calculation: \$59,808,534

	Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro		Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,838,190	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$10		\$10
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,838,200</b>



CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Delaware	985,182,163	42.9772	42,340,371			96.30000%	
Delaware	406,451,865	43.4032	17,641,311			96.30000%	
<b>Totals:</b>	<b>1,391,634,028</b>		<b>59,981,682</b>	- 1,838,200 =	58,143,482 X	96.30000% =	55,992,173

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		52,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	52,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>52,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>500,000</b>
<b>Total Act 511, Current Taxes</b>			<b>552,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>2,016,433,959 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>24,197,208</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u>									
	Nether P Twp / Rose V Boro	41.5640	42.9772	3.41%	No	2.4%				
	Rutledge / Swarthmore Boro	41.5640	42.9772	3.41%	No	2.4%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	2.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	2.4%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.4%				
6143	Current Act 511 Local Services Taxes					2.4%				
6144	Current Act 511 Trailer Taxes					2.4%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.4%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.4%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					2.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes					2.4%				
6152	Current Act 511 Occupation Taxes					2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6154	Current Act 511 Amusement Taxes					2.4%				
6155	Current Act 511 Business Privilege Taxes					2.4%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.4%				
6157	Current Act 511 Mercantile Taxes					2.4%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.4%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	32,049,315
1200 Special Programs - Elementary / Secondary	12,898,161
1300 Vocational Education	367,796
1400 Other Instructional Programs - Elementary / Secondary	99,893
1600 Adult Education Programs	173,083
<b>Total Instruction</b>	<b>45,588,248</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	2,732,548
2200 Support Services - Instructional Staff	2,493,258
2300 Support Services - Administration	4,472,517
2400 Support Services - Pupil Health	888,181
2500 Support Services - Business	977,467
2600 Operation and Maintenance of Plant Services	4,518,267
2700 Student Transportation Services	3,502,063
2800 Support Services - Central	1,452,770
2900 Other Support Services	49,479
<b>Total Support Services</b>	<b>21,086,550</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,450,867
<b>Total Operation of Non-Instructional Services</b>	<b>1,450,867</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	50,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>50,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	7,548,671
5200 Interfund Transfers - Out	15,000
5900 Budgetary Reserve	700,000
<b>Total Other Expenditures and Financing Uses</b>	<b>8,263,671</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>76,439,336</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	18,881,578
200 Personnel Services - Employee Benefits	11,355,541
300 Purchased Professional and Technical Services	385,594
400 Purchased Property Services	626,300
500 Other Purchased Services	150,722
600 Supplies	614,425
700 Property	31,300
800 Other Objects	3,855
<b>Total Regular Programs - Elementary / Secondary</b>	<b>32,049,315</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	4,401,065
200 Personnel Services - Employee Benefits	2,950,849
300 Purchased Professional and Technical Services	3,401,257
400 Purchased Property Services	136,000
500 Other Purchased Services	1,905,690
600 Supplies	102,567
800 Other Objects	733
<b>Total Special Programs - Elementary / Secondary</b>	<b>12,898,161</b>
<b>1300 Vocational Education</b>	
500 Other Purchased Services	367,796
<b>Total Vocational Education</b>	<b>367,796</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	58,860
200 Personnel Services - Employee Benefits	35,533
500 Other Purchased Services	5,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>99,893</b>
<b>1600 Adult Education Programs</b>	
500 Other Purchased Services	173,083
<b>Total Adult Education Programs</b>	<b>173,083</b>
<b>Total Instruction</b>	<b>45,588,248</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	1,585,891
200 Personnel Services - Employee Benefits	924,774
300 Purchased Professional and Technical Services	104,800
400 Purchased Property Services	2,861
500 Other Purchased Services	2,920
600 Supplies	109,862
800 Other Objects	1,440
<b>Total Support Services - Students</b>	<b>2,732,548</b>

<u>Description</u>	<u>Amount</u>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	1,371,306
200 Personnel Services - Employee Benefits	864,649
300 Purchased Professional and Technical Services	111,100
400 Purchased Property Services	9,893
500 Other Purchased Services	41,520
600 Supplies	91,540
700 Property	2,000
800 Other Objects	1,250
<b>Total Support Services - Instructional Staff</b>	<b>2,493,258</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	2,169,955
200 Personnel Services - Employee Benefits	1,281,130
300 Purchased Professional and Technical Services	262,963
400 Purchased Property Services	40,846
500 Other Purchased Services	132,900
600 Supplies	75,550
800 Other Objects	509,173
<b>Total Support Services - Administration</b>	<b>4,472,517</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	288,181
200 Personnel Services - Employee Benefits	198,510
300 Purchased Professional and Technical Services	387,230
400 Purchased Property Services	1,250
500 Other Purchased Services	500
600 Supplies	12,510
<b>Total Support Services - Pupil Health</b>	<b>888,181</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	492,622
200 Personnel Services - Employee Benefits	324,563
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	36,882
500 Other Purchased Services	11,200
600 Supplies	69,700
800 Other Objects	41,500
<b>Total Support Services - Business</b>	<b>977,467</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	1,035,168
200 Personnel Services - Employee Benefits	714,359
300 Purchased Professional and Technical Services	65,000
400 Purchased Property Services	1,563,980
500 Other Purchased Services	232,310
600 Supplies	892,250
700 Property	12,000
800 Other Objects	3,200

<u>Description</u>	<u>Amount</u>
<b>Total Operation and Maintenance of Plant Services</b>	<b>4,518,267</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	1,500,153
200 Personnel Services - Employee Benefits	1,220,586
300 Purchased Professional and Technical Services	3,786
400 Purchased Property Services	388,928
500 Other Purchased Services	168,200
600 Supplies	211,950
800 Other Objects	8,460
<b>Total Student Transportation Services</b>	<b>3,502,063</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	459,259
200 Personnel Services - Employee Benefits	592,852
300 Purchased Professional and Technical Services	82,660
400 Purchased Property Services	36,000
500 Other Purchased Services	87,700
600 Supplies	193,274
800 Other Objects	1,025
<b>Total Support Services - Central</b>	<b>1,452,770</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	49,479
<b>Total Other Support Services</b>	<b>49,479</b>
<b>Total Support Services</b>	<b>21,086,550</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	775,984
200 Personnel Services - Employee Benefits	327,115
300 Purchased Professional and Technical Services	111,782
400 Purchased Property Services	25,933
500 Other Purchased Services	77,790
600 Supplies	92,107
700 Property	10,556
800 Other Objects	29,600
<b>Total Student Activities</b>	<b>1,450,867</b>
<b>Total Operation of Non-Instructional Services</b>	<b>1,450,867</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
400 Purchased Property Services	50,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>50,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>50,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	2,816,671

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	4,732,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>7,548,671</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	15,000
<b>Total Interfund Transfers - Out</b>	<b>15,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	700,000
<b>Total Budgetary Reserve</b>	<b>700,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>8,263,671</b>
<b>TOTAL EXPENDITURES</b>	<b>76,439,336</b>

**Cash and Short-Term Investments**

	<b><u>06/30/2016 Estimate</u></b>	<b><u>06/30/2017 Projection</u></b>
General Fund	8,000,000	5,700,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,054,000	2,054,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	120,000	120,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>10,224,000</b>	<b>7,924,000</b>

**Long-Term Investments**

	<b><u>06/30/2016 Estimate</u></b>	<b><u>06/30/2017 Projection</u></b>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



Long-Term Investments

06/30/2016 Estimate

06/30/2017 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS**

**10,224,000**

**7,924,000**

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

**General Fund**

0510 Bonds Payable	79,690,000	74,758,000
0520 Extended-Term Financing Agreements Payable	800,000	800,000
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	800,000	800,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,200,000	1,200,000
0599 Other Long-Term Liabilities		

<b>Total General Fund</b>	<b>\$82,490,000</b>	<b>\$77,558,000</b>
---------------------------	---------------------	---------------------

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
---	--	--

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
---	--	--

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
---	--	--

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**\$82,490,000**

**\$77,558,000**

**Short-Term Payables**

**06/30/2016 Estimate**

**06/30/2017 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$82,490,000</b>	<b>\$77,558,000</b>
---------------------------	---------------------	---------------------

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,760,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,892,206
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$6,652,206</b>
<b>5900 Budgetary Reserve</b>	<b>700,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$7,352,206</b>